

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report To

The Board of Directors of

Kaycee Industries Limited, Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Kaycee Industries Limited ("the Company") for the quarter ended 30 June 2021 ("the Statement") being submitted by Company to the Stock Exchange pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 ("the Circular").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "*Interim Financial Reporting*", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



R.SUBRAMANIAN AND COMPANY LLP
(Formerly known as R. Subramanian and Company)
Chartered Accountants

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A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Subramanian and Company LLP
Chartered Accountants
Firm Registration No. 004137S/S200041



Signature

Name : Kartik Subramanian
Firm : R Subramanian and Co LLP
Designation: Partner
Membership Number: 209698
Place : Mumbai
Date : 4 August 2021
Unique Document Identification Number (UDIN): 21209698AAAABC9131



KAYCEE INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

CIN NO : L70102MH1942PLC006482

(Rs. in Lakhs)

PARTICULARS	STANDALONE			
	Quarter Ended			Year Ended
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1 Revenue From Operation (Net)	406.81	767.20	270.92	2271.62
Other Income	8.57	11.90	4.90	34.95
Total Income	415.38	779.10	275.82	2306.57
2 Expenditure:				
a) Cost of Material Consumed	211.91	454.25	88.09	1326.42
b) Change in Inventory of Finished goods, WIP	9.36	5.77	76.87	7.05
c) Employees Benefit expenses	95.71	104.96	56.13	377.64
d) Finance Cost	1.28	3.09	0.49	7.06
e) Depreciation and amortisation expenses	10.61	10.82	10.05	40.57
f) Other Expenditure	84.94	148.36	60.42	438.03
Total Expenses	413.81	727.25	292.05	2196.77
3 Profit/(Loss) before exceptional items and tax (1 - 2)	1.57	51.85	(16.23)	109.80
4 Less :- Exceptional Items	0.00	(19.46)	4.38	(15.09)
5 Profit/(Loss) before Tax (3-4)	1.57	71.31	(20.61)	124.89
6 Tax expenses				
a) Current Tax	0.40	19.17	0.00	35.29
b) Deferred Tax	0.00	1.63	0.00	4.79
Total Tax Expenditure (6a + 6b)	0.40	20.80	0.00	40.08
7 Net Profit /(Loss) for the period from Continuing Operations (5 - 6)	1.17	50.51	(20.61)	84.81
8 Net Profit /(Loss) for the period from discontinuing Operations before tax	0.00	0.00	0.00	0.00
9 Tax Expenses on discontinuing Operations	0.00	0.00	0.00	0.00
10 Net Profit /(Loss) for the period before Minority Interest and Associate share of profit & Loss	1.17	50.51	(20.61)	84.81
11 Other Comprehensive Income				
A (i) Items that will not be reclassified to Profit and Loss	0.00	3.39	(1.50)	(1.11)
(ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	0.00	(0.97)	0.00	0.28
B (i) Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00
(ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	0.00	2.42	(1.50)	(0.83)
12 Total Comprehensive Income/(Loss) (10 + 11)	1.17	52.93	(22.11)	83.98
13 Paidup Equity share capital (Face Value of Rs.100 per share)	63.47	63.47	63.47	63.47
14 Other Equity	-	-	-	1,421.37
15 Earning per Share (EPS) Basic & Diluted	1.84	79.58	(32.47)	133.62



Notes

- 1 The above results were reviewed by Audit Committee on 4th August, 2021.
- 2 The company has taken into account possible impact of COVID19 in preparation of this financial results. The disruption to businesses worldwide and economic slowdown may have its eventually impact on the company. Due to the lockdown, the volumes for the quarter ended June 30, 2021 have been impacted partially. The sales have resumed and company has sufficient demand for its products to continue its operations. The impact of COVID19 may be different from that estimated as at the date of approval of this Financial results and the company is closely monitoring the situation.
- 3 The above results have been taken on record at the meeting of the board of Directors of the company held on 4th August, 2021.
- 4 The figures in financial result have been regrouped / rearranged wherever necessary to make them comparable.
- 5 Provision for Deferred Tax will be made at the end of the financial year.
- 6 The Statutory Auditors have carried out a limited review of the result for the quarter ended June 30, 2021.

MUMBAI

Dated : 4th August 2021



S. Kanti
MM NO : 209698

FOR KAYCEE INDUSTRIES LIMITED

A handwritten signature in blue ink, appearing to read "Jitendra Vakharia".

JITENDRA VAKHARIA
DIRECTOR
DIN NO - 00047777

